

**KEDC BUDGET ANALYSIS FOR  
THE PERIOD ENDING MARCH 31, 2020**

FUND	CURRENT BUDGET	YTD	AVAILABLE BUDGET
<b>1 GENERAL FUND</b>			
BEGINNING BALANCE	\$2,598,384.83	\$2,598,384.83	
TOTAL REVENUES	\$4,121,643.57	\$3,349,037.89	\$772,605.68
TOTAL EXPENSES	\$6,720,028.40	\$3,298,223.99	\$3,421,804.41
FUND BALANCE	\$0.00	\$2,649,198.73	\$2,649,198.73
<b>2 SPECIAL REVENUE</b>			
BEGINNING BALANCE		\$0.00	
TOTAL REVENUES		(\$4,373,930.14)	\$4,373,930.14
TOTAL EXPENSES		\$4,076,797.88	(\$4,076,797.88)
FUND BALANCE		\$297,132.26	\$297,132.26
<b>36 DEBT SERVICE</b>			
BEGINNING BALANCE			\$500,000.00
TOTAL REVENUES		\$445,380.70	(\$212,295.00)
TOTAL EXPENSES		\$445,380.70	\$212,295.00
FUND BALANCE		\$0.00	\$287,705.00
<b>TOTAL BEGINNING BALANCE</b>	<b>\$2,598,384.83</b>	<b>\$2,598,384.83</b>	
<b>GRAND TOTAL REVENUES</b>	<b>\$4,121,643.57</b>	<b>(\$579,511.55)</b>	<b>\$4,701,155.12</b>
<b>GRAND TOTAL EXPENSES</b>	<b>\$6,720,028.40</b>	<b>\$7,820,402.57</b>	<b>(\$1,100,374.17)</b>
<b>GRAND TOTAL FUND BALANCE</b>	<b>\$0.00</b>	<b>\$2,946,330.99</b>	

**KEDC STATEMENT OF CASH FLOW  
FOR THE PERIOD ENDING MARCH 31, 2020**

FUND	CASH IN THE BANK 7/1/2019	CASH BALANCE as of 03/31/20	Accounts Payable as of 03/31/20	Accounts Receivable as of 03/31/20	Fund Balance as of 03/31/20
<b>GENERAL FUND</b>	<b>\$1,764,532.67</b>	<b>\$2,514,393.14</b>	<b>(\$12,751.60)</b>	<b>\$147,557.19</b>	<b>\$2,649,198.73</b>
<b>SPECIAL REVENUE FUNDS</b>	<b>(\$350,842.04)</b>	<b>\$316,284.66</b>	<b>(\$21,477.40)</b>	<b>\$2,325.00</b>	<b>\$297,132.26</b>
<b>CONSTRUCTION FUND</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>GRAND TOTAL (ALL FUNDS)</b>	<b>\$1,413,690.63</b>	<b>\$2,830,677.80</b>	<b>(\$34,229.00)</b>	<b>\$149,882.19</b>	<b>\$2,946,330.99</b>

**Kentucky Educational Development Corporation**  
**Year-To-Date Budget Report**  
**March 31, 2020**

FOR 2020 09	ORIGINAL APPROP	YTD ACTUAL	AVAILABLE BUDGET	PCT USED
<b>1 GENERAL FUND</b>				
0110 CERTIFIED PERMANENT SALARY	\$ 1,802,455.28	\$ 1,113,065.99	\$ 689,389.29	61.8%
0221 EMPLOYER FICA CONTRIBUTION	\$ 41,824.62	\$ 22,704.55	\$ 19,120.07	54.3%
0222 EMPLOYER MEDICARE CONTRIBUTION	\$ 21,356.04	\$ 15,722.57	\$ 5,633.47	73.6%
0231 KTRS EMPLOYER CONTRIBUTION	\$ 34,271.82	\$ 22,323.39	\$ 11,948.43	65.1%
0232 CERS EMPLOYER CONTRIBUTION	\$ 161,998.72	\$ 89,327.40	\$ 72,671.32	55.1%
0242 EMPLOYEE TRAINING	\$ 43,500.00	\$ 14,252.15	\$ 29,247.85	32.8%
0253 KSBA UNEMPLOYMENT INSURANCE	\$ 4,393.00	\$ 282.02	\$ 4,110.98	6.4%
0260 WORKMENS COMPENSATION	\$ 7,909.64	\$ 4,173.70	\$ 3,735.94	52.8%
0291 SICK LEAVE PAYOUT CONTRIBUTION	\$ 16,898.93	\$ 10,743.13	\$ 6,155.80	63.6%
0320 EDUCATION CONSULTANT	\$ 530,000.00	\$ 309,434.82	\$ 220,565.18	58.4%
0331 AUDITING SERVICES	\$ 11,000.00	\$ 10,000.00	\$ 1,000.00	90.9%
0332 LEGAL SERVICES	\$ 30,000.00	\$ 8,443.75	\$ 21,556.25	28.1%
0432 BUILDING REPAIR & MAINT	\$ 20,000.00	\$ 8,747.16	\$ 11,252.84	43.7%
0433 EQUIPMENT REPAIR & MAINT	\$ 15,000.00	\$ 11,965.89	\$ 3,034.11	79.8%
0435 VEHICLE REPAIR & MAINT	\$ 25,000.00	\$ 6,882.18	\$ 18,117.82	27.5%
0441 LAND & BUILDING RENT	\$ 80,000.00	\$ 64,667.97	\$ 15,332.03	80.8%
0520 INSURANCE	\$ 95,000.00	\$ 71,098.60	\$ 23,901.40	74.8%
0531 POSTAGE & SHIPPING	\$ 7,000.00	\$ 2,451.96	\$ 4,548.04	35.0%
0532 TELEPHONE	\$ 33,500.00	\$ 17,644.53	\$ 15,855.47	52.7%
0540 ADV. FOR MINORITY RECRUITMENT	\$ 1,600.00	\$ 1,703.60	\$ (103.60)	106.5%
0549 MARKETING/ADVERTISING	\$ 60,659.23	\$ 34,513.50	\$ 26,145.73	56.9%
0580 TRAVEL	\$ 121,155.60	\$ 138,540.21	\$ (17,384.61)	114.3%
05828 MEETING EXPENSES	\$ 28,000.00	\$ 11,012.08	\$ 16,987.92	39.3%
0584 TRAVEL - HOTELS	\$ 45,019.00	\$ 32,051.12	\$ 12,967.88	71.2%
0585 TRAVEL - MEALS	\$ 34,973.30	\$ 23,942.02	\$ 11,031.28	68.5%
0586 TRAVEL - MILEAGE	\$ 61,500.00	\$ -	\$ 61,500.00	0.0%
0610 GENERAL SUPPLIES	\$ 85,219.40	\$ 49,045.35	\$ 36,174.05	57.6%
0620 UTILITIES	\$ 40,000.00	\$ 30,772.34	\$ 9,227.66	76.9%
0626 GASOLINE	\$ 40,000.00	\$ 30,113.83	\$ 9,886.17	75.3%
0648 SOFTWARE	\$ 55,000.00	\$ 31,062.48	\$ 23,937.52	56.5%
0671 ITEMS FOR RESALE	\$ 82,000.00	\$ 710,405.28	\$ (628,405.28)	866.3%
0690 MAT/COMPUTER/EQUIP UNDER \$1000	\$ 10,000.00	\$ 4,069.55	\$ 5,930.45	40.7%
0722 BUILDING RENOVATIONS	\$ 100,000.00	\$ 31,397.50	\$ 68,602.50	31.4%
0731 MACHINERY/EQUIP (NONINSTRUCT)	\$ 35,000.00	\$ 3,585.00	\$ 31,415.00	10.2%
0732 VEHICLES	\$ 70,000.00	\$ -	\$ 70,000.00	0.0%
0734 COMPUTERS & RELATED EQUIPMENT	\$ 42,000.00	\$ 7,915.61	\$ 34,084.39	18.8%
0831 BOND PRINCIPAL	\$ 50,000.00	\$ 30,000.00	\$ 20,000.00	60.0%
0832 BOND INTEREST	\$ 19,000.00	\$ 15,450.00	\$ 3,550.00	81.3%
0840 CONTINGENCY	\$ 1,968,157.62	\$ -	\$ 1,968,157.62	0.0%
084001 RESERVE FOR SICK LEAVE	\$ 239,636.20	\$ 14,987.96	\$ 224,648.24	6.3%
0891 COOP PAYMENTS	\$ 550,000.00	\$ 293,724.80	\$ 256,275.20	53.4%
0999 BEG BALANCE CARRY FORWARD	\$ (2,358,748.63)	\$ (2,358,748.63)	\$ -	100.0%
099901 SICK LEAVE ESCROW	\$ (239,636.20)	\$ (239,636.20)	\$ -	100.0%
1510 INTEREST INCOME	\$ (15,000.00)	\$ (21,642.85)	\$ 6,642.85	144.3%
1720 SALES	\$ (82,000.00)	\$ (449,761.66)	\$ 367,761.66	548.5%
1930 SICK LEAVE ESCROW RECEIPTS	\$ (40,000.00)	\$ (25,959.64)	\$ (14,040.36)	64.9%
1951 SERVICE TO KY SCHOOL DISTRICTS	\$ (738,475.40)	\$ (443,858.69)	\$ (294,616.71)	60.1%
195102 BOARD MEMBERSHIPS	\$ (221,415.81)	\$ (221,415.81)	\$ -	100.0%
195190 ADMIN/FISCAL AGENT FEE	\$ (2,749,752.36)	\$ (2,015,676.21)	\$ (734,076.15)	73.3%
1990 MISCELLANEOUS REVENUE	\$ (150,000.00)	\$ (77,069.03)	\$ (72,930.97)	51.4%
3131 LOCAL MISCELLANEOUS REIMBURSE	\$ (125,000.00)	\$ (93,654.00)	\$ (31,346.00)	74.9%
<b>TOTAL GENERAL FUND</b>	\$ -	\$ (2,649,198.73)	\$ 2,649,198.73	100%
<b>TOTAL REVENUES</b>	\$ (6,720,028.40)	\$ (5,947,422.72)	\$ (772,605.68)	
<b>TOTAL EXPENSES</b>	\$ 6,720,028.40	\$ 3,298,223.99	\$ 3,421,804.41	
<b>GRAND TOTAL</b>	\$ -	\$ (2,649,198.73)	\$ 2,649,198.73	100%